

[Databases selected:](#) Canadian Newsstand

Document View

<< [Back to Results](#)

< [Previous](#) Document 109 of 114
[Next >](#)

 [Print](#) |  [Email](#) |  [Copy link](#) |  [Cite this](#) | Mark Document

Translate document from:

Price of posh, private Saanich estate drops 50%: ESTATE: seven bathrooms; [FINAL Edition]

[WYNG CHOW](#). [The Vancouver Sun](#). Vancouver, B.C.: [Mar 01, 1996](#). pg. D.6

Other available formats:

 [Abstract](#)

Find more documents like this:

Author(s):

WYNG CHOW

Document types:

BUSINESS

Publication title:

The Vancouver Sun

Abstract (Summary)

A motivated vendor has dropped the asking price for his Vancouver Island waterfront property by half so he can move to Bermuda.

Retired Vancouver entrepreneur Jim Byrn is now willing to accept \$5.3 million for his 2.39-hectare Renata Estate in Central Saanich. He had previously been asking more than \$10 million.

"This is an exquisite private resort suitable for family or corporate use," said listing agent John Yuill, of Colliers Macaulay Nicolls in Vancouver.

>> [Jump to indexing \(document details\)](#)

Full Text (464 words)

(Copyright The Vancouver Sun)

A motivated vendor has dropped the asking price for his Vancouver Island waterfront property by half so he can move to Bermuda.

Retired Vancouver entrepreneur Jim Byrn is now willing to accept \$5.3 million for his 2.39-hectare Renata Estate in Central Saanich. He had previously been asking more than \$10 million.

"This is an exquisite private resort suitable for family or corporate use," said listing agent John Yuill, of Colliers Macaulay Nicolls in Vancouver.

"It might be suitable for the Sultan of Brunei. I'm trying to make contact with their people."

Yuill, who recently took over the exclusive listing, said the vendor -- whom he did not identify -- is selling because "he's bought an elaborate place in Bermuda and needs to occupy it."

The B.C. assessment authority shows the registered owner of the waterfront estate, nestled in a secluded cove on Saanich Inlet at 568 **Senanus** Drive, as a Vancouver holding company whose president is James S. Byrn.

Byrn, former owner of Gulf of Georgia Towing among other companies, did not return calls by The Vancouver Sun.

His former daughter-in-law, Jackie Mackin Byrn, said he appears to be

``liquidating everything."`

The woman said her ex-husband, Gordon Byrn, who currently lives in Hong Kong, has established a base in Bermuda, where the father and his wife, June Mills, also plan to settle.

Designed by Victoria architect John A. Di Castri, Renata Estate's main residence has 17 rooms and seven bathrooms, incorporating features such as a 9.75 metre skylit stairwell, vaulted ceilings and an 186-square-metre indoor swimming pool.

An enclosed passageway leads to a sports centre, gourmet kitchen, self-contained servants' quarters and outdoor elevator for wheelchair access from the waterfront.

An adjacent building offers features such as a twin jacuzzi tub, large billiard and games lounge, including a 17-square-metre wine cellar and an antique built-in bar that was once part of an old English pub.

The complex also has a riding stable and ring, an outdoor swimming pool and tennis courts, as well as two sets of floats and boathouses.

Yuill said besides the Sultan of Brunei, other suitable buyers would include ``wealthy yachtsmen from Seattle" or a business executive who wants to move out of Los Angeles or southern California.

``You can run a corporation out of there. You can entertain board members and prospective clients."`

He added: ``The zoning is residential, so you can't run a bed and breakfast."`

There is considerable interest from Americans. ``They get big mileage out of their buck up here."`

Yuill said the vendor might go down ``another couple hundred grand" but that's it. ``He's pretty hurt already. He's knocked the price in half."`

``I've got a guy willing to pay \$2.5 million, but he isn't going to get it for that price."`

*** Infomart-Online ***

Credit: VANSUN

Indexing (document details)

Author(s): [WYNG CHOW](#)

Document types: BUSINESS

Section: *BUSINESS*

Publication title: [The Vancouver Sun](#). Vancouver, B.C.: [Mar 01, 1996](#).
pg. D.6

Source type: Newspaper

ISSN: 08321299

ProQuest document ID: 22827544

Text Word Count 464

Document URL: <http://proquest.umi.com.proxy.gvpl.ca/pqdweb?did=22827544&sid=1&Fmt=3&clientId=5176&RQT=309&VName=PQD>

 [Print](#) |  [Email](#) |  [Copy link](#) |  [Cite this](#) | Mark Document

[Publisher Information](#)

[^ Back to Top](#)

[<< Back to Results](#)

[< Previous](#) Document 109 of 114 [Next](#)
≥

Copyright © 2008 ProQuest LLC. All rights reserved.

Access provided by the Greater Victoria Public Library.

