

PETITION

TO: The Mayor and Council
The Corporation of the District of Central Saanich

FROM: The Parcel Owners of Mt. Newton X Road and Senanus Drive
In Central Saanich, in the area designated in Appendix B

We, the undersigned owners of parcels that would be subject to the local service tax, do hereby petition the Council, pursuant to section 212 of the Community Charter, to proceed with the service as described below:

1. DESCRIPTION OF THE SERVICE

The proposed service is to extend and construct a Municipal water system, including mains, pipes, water-main pumps, fittings and associated infrastructure, from its present termination point on the Mount Newton Cross Road to service those parcels of land in the Local Service Area (as defined below), for domestic potable water purposes only. Service will not be provided for fire protection or agricultural or commercial irrigation purposes.

The water main service will be limited to one 19-mm (3/4 inch) connection per parcel, delivered to the property line only. The cost of meters, connection fees and any on-site costs including any required engineered designs will be the responsibility of the registered owner. (It is estimated that approximately one-half of the properties served will require some engineering design due to overall length of the water system on-site or possibly high elevation changes.)

2. LOCAL SERVICE BOUNDARIES

This petition will affect and the boundaries will be, all parcels of land abutting Mount Newton Cross Road, from Lot 1, Plan 20285 to Lot 1, Plan 33318, and abutting Senanus Drive from Lot B, Plan 14678 (675 Senanus Drive) to Lot A, Plan VIP 53099 (480 Senanus Drive). A list of the affected properties is attached as Appendix "A" and a map of the included properties is attached as Appendix "B", comprising the Local Service Area.

3. COSTS OF THE SERVICE

The total cost of the water main service is estimated to be \$1,690,000.00. Two-thirds, or \$1,126,666.00, of this cost is to be recovered from Federal and Provincial Infrastructure Grants, and is capped at this amount. One-third, or approximately \$563,333.00, is to be recovered from the parcel owners in the Local Service Area. If the actual total cost is greater than the estimated total cost, any difference will be recovered from the parcel owners in the specified area.

4. COSTS OF THE BORROWING

It is proposed that the Municipality borrow for the purposes of the water main service and that a part of the costs of the borrowing are to be recovered by means of the local service tax, with the following terms:

- i. The total amount proposed to be borrowed under the bylaw is approximately \$563,333. If the actual total costs are greater than the estimated total costs, the amount to be borrowed will increase to cover the difference.
- ii. The maximum term for which the debentures may be issued is fifteen (15) years.
- iii. The full borrowing costs are to be recovered by a local service tax.

5. METHOD OF COST RECOVERY

The full borrowing costs of the water main service are to be recovered by the local service tax. The method of cost recovery for the water main service is to impose a parcel tax on each property within the Local Service Area over a period of 15 years.

It is acknowledged that the actual annual charge will be based on the final project costs and will be levied equally against each and every parcel in the Local Service Area. The final project costs will be determined at the conclusion of the water main service being completed. It is also noted that these costs do not include connection and user fees.

<u>NAME</u>	<u>LEGAL DESCRIPTION</u>	<u>ADDRESS</u>	<u>SIGNATURE</u>	<u>DATE</u>